

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION

Case number (if known)

Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name SK Global Trading Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 46-2914511

4. Debtor's address Principal place of business

29 W 30th St
New York, NY 10001-4404

Number, Street, City, State & ZIP Code

New York

County

Mailing address, if different from principal place of business

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **SK Global Trading Inc.**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

4249

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

Debtor **SK Global Trading Inc.**
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☒ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☒ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **SK Global Trading Inc.**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 22, 2018**

MM / DD / YYYY

X

Signature of authorized representative of debtor

Abdul Shamim

Printed name

Title **President**

18. Signature of attorney

X

Signature of attorney for debtor

Date **March 22, 2018**

MM / DD / YYYY

Kevin J. Nash

Printed name

Goldberg Weprin Finkel Goldstein LLP

Firm name

1501 Broadway 22nd Floor

New York, NY 10036

Number, Street, City, State & ZIP Code

Contact phone **(212) 221-5700**

Email address **knash@gwfglaw.com**

Kevin J. Nash

Bar number and State

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re:

Chapter 11

SK Global Trading Inc.,

Case No.

Debtor.
-----X

DECLARATION PURSUANT TO LOCAL BANKRUPTCY RULE 1007-2

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

Abdul Shamim declares the following pursuant to 28 U.S.C. § 1746:

1. I am the sole shareholder and president of SK Global Trading Inc. (the “Debtor”). I submit this Declaration in accordance with Local Bankruptcy Rule 1007-2 in support of the Debtor’s Chapter 11 filing.

The Debtor’s Business

2. The Debtor was organized in 2013, and primarily operates a wholesale business selling perfume products, fragrances and watches, with some retail sales of 3-8% of total volume.

3. The Debtor maintains offices at 29 West 30th Street, New York, New York pursuant to lease dated February 5, 2018 (the “Lease”) with 29 West Manager LLC as landlord (the “Landlord”). The Lease expires on or about December 31, 2020 and provides for a current monthly rent of \$36,000 per month.

4. In turn, the Debtor subleases parts of the premises to three subtenants, Marine Imports, Sika Cash and Cellular & Accessories Depot, Inc., which pay total sublease rents of \$21,000. Thus, the Debtor effectively pays \$15,000 of rent per month.

5. The Debtor generated total sales revenues of approximately \$2,139,000 in 2016 and approximately \$2,376,702 in 2017.

Events Leading to Chapter 11

6. The Debtor's need for Chapter 11 relief arises out of an on-going dispute with the New York State Department of Taxation and Finance ("NYS") relating to a sales tax audit, involving the Debtor and the Debtor's predecessor, Anika USA, Inc. ("Anika"). Following this audit, the Debtor was assessed total unpaid sales tax liability of approximately \$1,301,770.86, including interest and penalties for years 2009-2015.

7. This assessment is erroneous and overstated; it is the product of a poorly designed audit methodology under which NYS analyzed only one quarter in 2010 during the summer months (June, July and August), which is the busiest season. Additionally, the assessment period overlapped between business conducted by Anika and the Debtor, and did not reflect that the vast bulk of the Debtor's activities involved non-taxable wholesale sales. Indeed, NYS ignored that the Debtor maintained a wholesale tax id number.

8. Although Anika ceased operating in 2013, NYS improperly deemed the Debtor a successor of Anika, and used a sample period in 2010 that was not reflective of the Debtor's actual sales tax liability, if any.

9. Moreover, the accountant who handled the audit for the Debtor was ill-prepared and could not produce customer invoices reflecting wholesale transactions, because the Debtor's business records were apparently lost by the police in connection with an investigation of certain counterfeit goods.

10. Although the Debtor paid a modest fine of \$1,000, and subsequently sued the police department in an attempt to recover the business records, the lost records hampered the

Debtor's ability to properly defend itself in connection with the tax audit. Without copies of customer invoices, NYS refused to recognize that the Debtor is a wholesaler, which, again, is generally not responsible for sales taxes.

11. The Debtor intends to challenge the NYS tax claim in bankruptcy, with a view of obtaining a fair and proper reduction based upon a more fulsome understanding of the nature of the Debtor's business. Because the Debtor is and remains a wholesaler, it never collected the alleged sales taxes in the first place, and has no ability to pay a million dollar plus sales tax liability.

12. In sum, whatever retail sales the Debtor made included collection and payment of sales tax.

Statements Pursuant to Local Rule 1007-2

13. Pursuant to Local Rule 1007-2(a)(2 and 3), no committees were formed prior to the filing of the Petition.

14. Pursuant to Local Rule 1007-2(a)(4), a list of the names and addresses of the creditors holding the 20 largest unsecured claims against the Debtor is attached hereto.

15. Pursuant to Local Rule 1007-2(a)(5), the Debtor has no secured creditors.

16. Pursuant to Local Rule 1007-2(a)(6), a summary of the assets and liabilities of the Debtor is set forth in the Schedules.

17. Pursuant to Local Rule 1007-2(a)(7), the undersigned is the Debtor's sole equity holder, officer and director of the Debtor.

18. Pursuant to Local Rule 1007-2(a)(8), none of the Debtor's property or assets are in the possession or custody of any custodian, public officer, mortgagee, pledgee, assignee of rents or secured creditor.

19. Pursuant to Local Rule 1007-2(a)(9), the Debtor owns no real property, but is a tenant under a commercial lease with 29 West Manager LLC.

20. Pursuant to Local Rule 1007-2(a)(10), the Debtor's books and records are maintained by the Debtor at 29 West 30th Street, New York, NY.

21. Pursuant to Local Rule 1007-2(a)(11), a schedule of pending lawsuits is attached hereto.

22. Pursuant to Local Rule 1007-2(a)(12), I am the sole Officer of the Debtor, and receive a salary of \$550 per week, as part of a total weekly payroll of approximately \$2,000, covering three other employees.

Dated: New York, New York
March 22, 2018

/s/ Abdul Shamim

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re:

Chapter 11

SK Global Trading Inc.

Case No.

Debtor.
-----X

CORPORATE RESOLUTION

At a special meeting of the Shareholders and Directors of SK Global Trading Inc.
(the "Company") held on March 22 2018, and after motion duly made, seconded and
unanimously carried, it was:


RESOLVED, that Abdul Shamim, as the President, sole Director
and Shareholder of the Company, is authorized to execute a
bankruptcy petition under Chapter 11 of the United States
Bankruptcy Code on behalf of the Company and to cause the filing
thereof in the United States Bankruptcy Court for the Southern
District of New York; and it is further

RESOLVED, that the Company be and the same, is authorized to
retain the law firm of GOLDBERG WEPRIN FINKEL
GOLDSTEIN LLP, as bankruptcy counsel, for the purposes of
prosecuting the Chapter 11 case.

Dated: New York, New York
March 22, 2018

SK Global Trading Inc.

By:



Name: Abdul Shamim
Title: President

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

SK Global Trading Inc.

Case No.

Debtor.

-----X

RULE 7.1 CORPORATE OWNERSHIP STATEMENT

Pursuant to Federal Rule of Civil Procedure 7.1, SK Global Trading Inc. hereby certifies that it is a private, non-governmental party, and has no corporate parent, affiliates and/or subsidiaries which are publicly held.

Dated: New York, New York
March 22, 2018

SK Global Trading Inc.

By:



Name: Abdul Shamim

Title: President

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

SK Global Trading Inc.

Case No.

Debtor.

-----X

EQUITY INTEREST HOLDERS

Abdul Shamim

100%

Dated: New York, New York
March 22, 2018

SK Global Trading Inc.

By:



Name: Abdul Shamim

Title: President

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

SK Global Trading Inc.,

Case No.

Debtor.

-----X


SCHEDULE OF PENDING LAWSUITS

NYS Bureau of Conciliation and Mediation Services
Notice ID L-046970118-72
Attention: Linda Foppiano

Dated: New York, New York
March 2~~8~~¹ 2018

SK GLOBAL TRADING, INC.

By:



Name: Abdul Shamim

Title: President

Fill in this information to identify the case:

Debtor name **SK Global Trading Inc.**
United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION**
Case number (if known): _____

☐ Check if this is an
amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Abdul Shamim 5056 46th St Woodside, NY 11377-7325						\$80,000.00
Albani Corp 1651 NW 93rd Ave Miami, FL 33172-2920		Goods and Services				\$5,311.00
B&S Fragrances and Cosmetics Inc 25 Ranick Rd Hauppauge, NY 11788-4208		Goods and Services				\$136,000.00
BB Trading Worldwide, Inc 8299 NW 30th Ter Miami, FL 33122-1913		Goods and Services				\$21,132.80
Cosmopolitan Cosmetics, Inc 145 51st St Brooklyn, NY 11232-4314						\$87,929.00
French Perfumes International Inc 111 Snyder Rd South Plainfield, NJ 07080-1915						\$18,951.00
Internal Revenue Service Centralized Insolvency Operations PO Box 7346 Philadelphia, PA 19101-7346		Taxes	Unliquidated Disputed			\$0.00

Debtor **SK Global Trading Inc.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
JPMorgan Chase Bank PO Box 6026 Chicago, IL 60680-6026			Disputed			\$70,733.63
LA Fragrances, Inc 18480 Pacific St Fountain Valley, CA 92708-7005						\$48,550.55
Miami Perfume Junction 2851 NW 107th Ave Doral, FL 33172-2130						\$132,599.00
Mod Textile and Perfumes Inc 3601 Vineland Rd Ste 11 Orlando, FL 32811-6474						\$30,780.00
NYS Dep't of Taxation Bankruptcy/Special Procedure PO Box 5300 Albany, NY 12205-0300			Unliquidated Disputed			\$1,301,770.86
NYS Department of Labor New York State Department of Labor, PO Box 15130 Albany, NY 12212-5130		Taxes	Unliquidated Disputed			\$0.00
Park Fragrance 70 W 36th St Rm 4B New York, NY 10018-8040						\$28,702.00
Perfume Center of America 2020 Ocean Ave Ronkonkoma, NY 11779-6536						\$161,000.00
Perfume of the World 2503 Southwell Rd Dallas, TX 75229-4623						\$30,000.00

Debtor **SK Global Trading Inc.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Quester (US) ent Inc 29 Grove St Hackensack, NJ 07601-5324						\$18,682.50
Risona Inc 1 Keats Pl Hicksville, NY 11801-2640						\$11,988.50
Sahar USA Inc 2029 83rd St North Bergen, NJ 07047-4710						\$25,952.00
Scents Forever, Inc 115 Bloomingdale Rd Hicksville, NY 11801-6508						\$12,500.00

Fill in this information to identify the case:

Debtor name **SK Global Trading Inc.**

United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

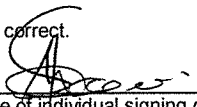
I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets—Real and Personal Property*(Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property*(Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases*(Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration **Statement of Financial Affairs**

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 22, 2018**

X


Signature of individual signing on behalf of debtor

Abdul Shamim

Printed name

President .

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **SK Global Trading Inc.**
United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION**
Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206A/B Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

- ☐ No. Go to Part 2.
☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	
--	-----------------	---------------------------------	--

3.1. TD Bank	Operating Account		\$1,600.00
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3.2. TD Bank	Savings Account		\$3,900.00
--------------	-----------------	--	------------

4. Other cash equivalents (Identify all)

5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$5,500.00

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

- ☐ No. Go to Part 3.
☒ Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

7.1. Landlord Rent Security		\$72,000.00
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8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent
Description, including name of holder of prepayment

Debtor SK Global Trading Inc.
Name

Case number (if known) _____

9. **Total of Part 2.**

Add lines 7 through 8. Copy the total to line 81.

\$72,000.00

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- ☒ No. Go to Part 4.
☐ Yes Fill in the information below.

Part 4: Investments

13. Does the debtor own any investments?

- ☒ No. Go to Part 5.
☐ Yes Fill in the information below.

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☐ No. Go to Part 6.
☒ Yes Fill in the information below.

	General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19.	Raw materials				
20.	Work in progress				
21.	Finished goods, including goods held for resale				
22.	Other inventory or supplies				
	<u>Inventory</u>		<u>\$437,000.00</u>	<u>Wholesale Cost</u>	<u>\$437,000.00</u>

23. **Total of Part 5.**

Add lines 19 through 22. Copy the total to line 84.

\$437,000.00

24. Is any of the property listed in Part 5 perishable?

- ☒ No
☐ Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

- ☒ No
☐ Yes. Book value _____ Valuation method _____ Current Value _____

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

Debtor SK Global Trading Inc. Case number (if known) _____
Name

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☐ No. Go to Part 8.
☒ Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39.	Office furniture			
40.	Office fixtures Store fixtures	\$40,000.00		\$40,000.00

41. Office equipment, including all computer equipment and communication systems equipment and software

42. Collectibles *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. Total of Part 7.

Add lines 39 through 42. Copy the total to line 86.

\$40,000.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

- ☒ No
☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☒ No. Go to Part 9.
☐ Yes Fill in the information below.

Part 9: Real property

54. Does the debtor own or lease any real property?

- ☒ No. Go to Part 10.
☐ Yes Fill in the information below.

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☒ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☒ No. Go to Part 12.
☐ Yes Fill in the information below.

Debtor SK Global Trading Inc. Case number (if known) _____
Name

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1	\$5,500.00	
81. Deposits and prepayments. Copy line 9, Part 2.	\$72,000.00	
82. Accounts receivable. Copy line 12, Part 3.	\$0.00	
83. Investments. Copy line 17, Part 4.	\$0.00	
84. Inventory. Copy line 23, Part 5.	\$437,000.00	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$40,000.00	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$0.00	
88. Real property. Copy line 56, Part 9.....>		\$0.00
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
90. All other assets. Copy line 78, Part 11.	+ \$0.00	
91. Total. Add lines 80 through 90 for each column	\$554,500.00	+ 91b. \$0.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$554,500.00

Fill in this information to identify the case:

Debtor name SK Global Trading Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION

Case number (if known) _____

☐ Check if this is an
amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

☒ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.

☐ Yes. Fill in all of the information below.

Fill in this information to identify the case:

Debtor name **SK Global Trading Inc.**

United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.

☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

Total claim Priority amount

2.1 Priority creditor's name and mailing address

**Internal Revenue Service
Centralized Insolvency Operations
PO Box 7346
Philadelphia, PA 19101-7346**

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☒ Unliquidated

☒ Disputed

\$0.00 \$0.00

Date or dates debt was incurred

Basis for the claim:

For notice purposes only.

Last 4 digits of account number

Is the claim subject to offset?

Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)

☒ No

☐ Yes

2.2 Priority creditor's name and mailing address

**NY City Department of Finance
Bankruptcy Unit
345 Adams St Fl 3
Brooklyn, NY 11201-3719**

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☒ Unliquidated

☒ Disputed

\$0.00 \$0.00

Date or dates debt was incurred

Basis for the claim:

For notice purposes only

Last 4 digits of account number

Is the claim subject to offset?

Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)

☒ No

☐ Yes

Debtor SK Global Trading Inc.	Case number (if known) _____
Name _____	

<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">2.3</div> Priority creditor's name and mailing address NYS Dep't of Taxation Bankruptcy/Special Procedure PO Box 5300 Albany, NY 12205-0300	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<div style="border-top: 1px solid black; border-bottom: 1px solid black;">\$1,301,770.86</div> <div style="border-top: 1px solid black; border-bottom: 1px solid black;">\$1,301,770.86</div>
Date or dates debt was incurred _____		
Basis for the claim: Disputed sales taxes		
Last 4 digits of account number _____		
Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">2.4</div> Priority creditor's name and mailing address NYS Department of Labor New York State Department of Labor, PO Box 15130 Albany, NY 12212-5130	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<div style="border-top: 1px solid black; border-bottom: 1px solid black;">\$0.00</div> <div style="border-top: 1px solid black; border-bottom: 1px solid black;">\$0.00</div>
Date or dates debt was incurred _____		
Basis for the claim: For notice purposes only.		
Last 4 digits of account number _____		
Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">3.1</div> Nonpriority creditor's name and mailing address Abdul Shamim 5056 46th St Woodside, NY 11377-7325	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Loan</u>	<div style="border-top: 1px solid black; border-bottom: 1px solid black;">\$80,000.00</div>
Date(s) debt was incurred _____		
Last 4 digits of account number _____		
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">3.2</div> Nonpriority creditor's name and mailing address Albani Corp 1651 NW 93rd Ave Miami, FL 33172-2920	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____	<div style="border-top: 1px solid black; border-bottom: 1px solid black;">\$5,311.00</div>
Date(s) debt was incurred _____		
Last 4 digits of account number _____		
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">3.3</div> Nonpriority creditor's name and mailing address B&S Fragrances and Cosmetics Inc 25 Ranick Rd Hauppauge, NY 11788-4208	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____	<div style="border-top: 1px solid black; border-bottom: 1px solid black;">\$136,000.00</div>
Date(s) debt was incurred _____		
Last 4 digits of account number _____		
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

Debtor SK Global Trading Inc.		Case number (if known) _____	
Name			
3.4	Nonpriority creditor's name and mailing address BB Trading Worldwide, Inc 8299 NW 30th Ter Miami, FL 33122-1913 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$21,132.80</u>
3.5	Nonpriority creditor's name and mailing address Cosmopolitan Cosmetics, Inc 145 51st St Brooklyn, NY 11232-4314 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$87,929.00</u>
3.6	Nonpriority creditor's name and mailing address French Perfumes International Inc 111 Snyder Rd South Plainfield, NJ 07080-1915 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$18,951.00</u>
3.7	Nonpriority creditor's name and mailing address JPMorgan Chase Bank PO Box 6026 Chicago, IL 60680-6026 Date(s) debt was incurred ____ Last 4 digits of account number <u>1004</u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>Debt of Anika USA, Inc</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$70,733.63</u>
3.8	Nonpriority creditor's name and mailing address LA Fragrances, Inc 18480 Pacific St Fountain Valley, CA 92708-7005 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$48,550.55</u>
3.9	Nonpriority creditor's name and mailing address Miami Perfume Junction 2851 NW 107th Ave Doral, FL 33172-2130 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$132,599.00</u>
3.10	Nonpriority creditor's name and mailing address Mod Textile and Perfumes Inc 3601 Vineland Rd Ste 11 Orlando, FL 32811-6474 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$30,780.00</u>

Debtor SK Global Trading Inc. Name _____	Case number (if known) _____
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3.11	Nonpriority creditor's name and mailing address Park Fragrance 70 W 36th St Rm 4B New York, NY 10018-8040 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$28,702.00
3.12	Nonpriority creditor's name and mailing address Perfume Center of America 2020 Ocean Ave Ronkonkoma, NY 11779-6536 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$161,000.00
3.13	Nonpriority creditor's name and mailing address Perfume of the World 2503 Southwell Rd Dallas, TX 75229-4623 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$30,000.00
3.14	Nonpriority creditor's name and mailing address Qvester (US) ent Inc 29 Grove St Hackensack, NJ 07601-5324 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$18,682.50
3.15	Nonpriority creditor's name and mailing address Risona Inc 1 Keats Pl Hicksville, NY 11801-2640 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$11,988.50
3.16	Nonpriority creditor's name and mailing address Sahar USA Inc 2029 83rd St North Bergen, NJ 07047-4710 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$25,952.00
3.17	Nonpriority creditor's name and mailing address Scents Forever, Inc 115 Bloomingdale Rd Hicksville, NY 11801-6508 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$12,500.00

Part 3: List Others to Be Notified About Unsecured Claims

Debtor **SK Global Trading Inc.**
Name

Case number (if known)

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1 Linda Foppiano Bureau of Conciliation and Mediation Ser 15 Metrotech Ctr Fl 5 Brooklyn, NY 11201-3826	Line <u>2.3</u> <input type="checkbox"/> Not listed. Explain _____	—

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2
Lines 5a + 5b = 5c.

Total of claim amounts	
5a.	\$ <u>1,301,770.86</u>
5b. +	\$ <u>920,811.98</u>
5c.	\$ <u>2,222,582.84</u>

Fill in this information to identify the case:

Debtor name **SK Global Trading Inc.**

United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest **Commercial Lease for Premises at 29 West 30th Street, NY, NY**

State the term remaining **Through 12/2020**

List the contract number of any government contract _____

29 West Managers LLC

2.2. State what the contract or lease is for and the nature of the debtor's interest **Sublease**

State the term remaining _____

List the contract number of any government contract _____

Cellular & Accessories Depot Inc.

2.3. State what the contract or lease is for and the nature of the debtor's interest **Sublease**

State the term remaining _____

List the contract number of any government contract _____

Marine Imports

2.4. State what the contract or lease is for and the nature of the debtor's interest **Sublease**

State the term remaining _____

List the contract number of any government contract _____

Sika Cash

Fill in this information to identify the case:

Debtor name SK Global Trading Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206H
Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.

☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

Name

Mailing Address

Name

Check all schedules that apply:

2.1 Anika USA Inc.

JPMorgan Chase Bank

☐ D _____

☒ E/F 3.7

☐ G _____

Fill in this information to identify the case:

Debtor name SK Global Trading Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION

Case number (if known) _____

☐ Check if this is an
amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. *Schedule A/B: Assets-Real and Personal Property* (Official Form 206A/B)

1a. Real property: Copy line 88 from <i>Schedule A/B</i>	\$ <u>0.00</u>
1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	\$ <u>554,500.00</u>
1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$ <u>554,500.00</u>

Part 2: Summary of Liabilities

2. <i>Schedule D: Creditors Who Have Claims Secured by Property</i> (Official Form 206D) Copy the total dollar amount listed in Column A Amount of claim, from line 3 of <i>Schedule D</i>	\$ <u>0.00</u>
3. <i>Schedule E/F: Creditors Who Have Unsecured Claims</i> (Official Form 206E/F)	
3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of <i>Schedule E/F</i>	\$ <u>1,301,770.86</u>
3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of <i>Schedule E/F</i>	+\$ <u>920,811.98</u>
4. Total liabilities Lines 2 + 3a + 3b	\$ <u>2,222,582.84</u>

Fill in this information to identify the case:

Debtor name SK Global Trading Inc.
United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK, MANHATTAN DIVISION
Case number (if known) _____

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/16

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

For prior year:
From 1/01/2017 to 12/31/2017

☐ Operating a business
☐ Other _____

\$2,376,702.00

For year before that:
From 1/01/2016 to 12/31/2016

☐ Operating a business
☐ Other _____

\$2,136,000.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

3.1.

\$0.00

See list of vendor payments from 1/1/201

☐ Secured debt
☐ Unsecured loan repayments
☐ Suppliers or vendors
☐ Services
☐ Other _____

PAYMENT FROM JANUARY 1,2018 TO MARCH 22,2018

COMPANY NAME	TOTAL AMOUNT
XANADU TIMEPIECE CORP.	\$ 1,672.50
RISONA ,INC	\$ 3,000.00
MIAMI PERFUME JUNCTION	\$ 59,387.00
WATCHMAN NYC	\$ 2,633.00
FRENCH PERFUME INC	\$ 31,819.75
MOD TEXTILE AND PERFUMES INC	\$ 29,894.00
QUESTER(US)ENT. INC	\$ 16,000.00
EUROPA WHOLESALE LTD	\$ 4,090.00
B&S FRAGRANCES AND COSMETICS INC	\$ 27,154.00
G.WRUBLIN CO.INC	\$ 7,824.25
HOUSE OF BRANDS LTD.	\$ 21,603.50
BB TRADING WORLDWIDE,INC	\$ 10,100.00
UNITED STATES TREASURY	\$ 218.12
PRESTIGE COLLECTION LLC	\$ 4,455.00
EDI EXPRESS	\$ 144.70
EURO PERFUMES	\$ 4,018.50
NEWYORK FRAGRANCE	\$ 4,404.00
PERFUME CENTER OF AMERICA	\$ 104,476.00
UNIVERSAL PERFUMES	\$ 18,942.00
PERFUME NETWORK INC	\$ 14,068.00
NYS SALES TAX	\$ 2,377.36
A & A ADVISORS	\$ 375.00
GOLDBERG WEPRIN FINKEL GOLDSTEIN LLP	\$ 11,700.00
EDGE USA INC	\$ 2,592.00
IRS USA TAX	\$ 934.00
NYS DTF CT TAX	\$ 1,000.00
29 WEST MANAGER LLC	\$ 180,000.00

Debtor **SK Global Trading Inc.**

Case number (if known)

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
--	-------	-----------------------	---------------------------------

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
-----------------------------	--------------------------	------	-------------------

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. SK Global Trading Inc.	State tax proceeding.	NYS Dep't of Taxation Bureau of Conciliation and Mediation Ser	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

Debtor **SK Global Trading Inc.**

Case number (if known)

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.		
	List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).		

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Goldberg Weprin Finkel Goldstein LLP 1501 Broadway 22nd Floor New York, NY 10036		Pre-petition	\$10,000.00
Email or website address			
Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device. Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
-------------------------	-----------------------------------	---------------------------	-----------------------

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

Address	Dates of occupancy From-To
14.1. 1177-B Broadway New York, NY 10001-7505	Until February 2017

Part 8: Health Care Bankruptcies

Debtor **SK Global Trading Inc.**

Case number (if known)

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services the debtor provides

If debtor provides meals and housing, number of patients in debtor's care

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

- ☒ None

Financial Institution name and Address

Last 4 digits of account number

Type of account or instrument

Date account was closed, sold, moved, or transferred

Last balance before closing or transfer

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

- ☒ None

Depository institution name and address

Names of anyone with access to it
Address

Description of the contents

Do you still have it?

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

- ☒ None

Facility name and address

Names of anyone with access to it

Description of the contents

Do you still have it?

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list

Debtor **SK Global Trading Inc.**

Case number (if known)

leased or rented property.

☐ None

Owner's name and address	Location of the property	Describe the property	Value
		Security Deposits for subtenants are held by the Landlord as part of the Debtor's security	\$0.00

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No.
☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	---------------------------------------	-----------------------------	----------------

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☒ None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.	Dates business existed
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26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Debtor **SK Global Trading Inc.**

Case number (if known)

Name and address

**Date of service
From-To**

26a.1. **Abdul Shamim
5056 46th St
Woodside, NY 11377-7325**

26a.2. **IH Accounting Inc.
Brooklyn, NY 11235**

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address

**Date of service
From-To**

26b.1. **NYS Dep't of Taxation
PO Box 5300
Albany, NY 12205-0300**

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

**If any books of account and records are unavailable,
explain why**

26c.1. **Abdul Shamim
5056 46th St
Woodside, NY 11377-7325**

**NYC Police Department lost books and
records**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

**Name of the person who supervised the taking of the
inventory**

Date of inventory

**The dollar amount and basis (cost, market,
or other basis) of each inventory**

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name

Address

Position and nature of any interest

**% of interest, if
any**

Abdul Shamim

**5056 46th St
Woodside, NY 11377-7325**

President, Sole Shareholder

100

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☐ No

☒ Yes. Identify below.

Debtor SK Global Trading Inc. Case number (if known) _____

Name	Address	Position and nature of any interest	Period during which position or interest was held
Mohammad Uddin	5056 46th St Woodside, NY 11377-7325	Former 50% shareholder and officer	Left 12/2016

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☐ No
☒ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1 Abdul Shamim 5056 46th St Woodside, NY 11377-7325	\$38,432.00	2017	Salary
Relationship to debtor President			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the pension fund

Employer identification number of the parent corporation

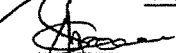
Part 14: Signature and Declaration

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 22, 2018


Signature of individual signing on behalf of the debtor

Abdul Shamim
Printed name

Position or relationship to debtor President

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
☐ Yes

United States Bankruptcy Court
Southern District of New York, Manhattan Division

IN RE:

Case No. _____

SK Global Trading Inc.

Chapter 11

Debtor(s)

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: March 22, 2018

Signature: _____


Abdul Shamim, President

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

Abdul Shamim
5056 46th St
Woodside, NY 11377-7325

Albani Corp
1651 NW 93rd Ave
Miami, FL 33172-2920

B&S Fragrances and Cosmetics Inc
25 Ranick Rd
Hauppauge, NY 11788-4208

BB Trading Worldwide, Inc
8299 NW 30th Ter
Miami, FL 33122-1913

Cosmopolitan Cosmetics, Inc
145 51st St
Brooklyn, NY 11232-4314

French Perfumes International Inc
111 Snyder Rd
South Plainfield, NJ 07080-1915

Internal Revenue Service
Centralized Insolvency Operations
PO Box 7346
Philadelphia, PA 19101-7346

JPMorgan Chase Bank
PO Box 6026
Chicago, IL 60680-6026

LA Fragrances, Inc
18480 Pacific St
Fountain Valley, CA 92708-7005

Linda Foppiano
Bureau of Conciliation and Mediation Ser
15 Metrotech Ctr Fl 5
Brooklyn, NY 11201-3826

Miami Perfume Junction
2851 NW 107th Ave
Doral, FL 33172-2130

Mod Textile and Perfumes Inc
3601 Vineland Rd Ste 11
Orlando, FL 32811-6474

NY City Department of Finance
Bankruptcy Unit
345 Adams St Fl 3
Brooklyn, NY 11201-3719

NYS Dep't of Taxation
Bankruptcy/Special Procedure
PO Box 5300
Albany, NY 12205-0300

NYS Department of Labor
New York State Department of Labor,
PO Box 15130
Albany, NY 12212-5130

Park Fragrance
70 W 36th St Rm 4B
New York, NY 10018-8040

Perfume Center of America
2020 Ocean Ave
Ronkonkoma, NY 11779-6536

Perfume of the World
2503 Southwell Rd
Dallas, TX 75229-4623

Quester (US) ent Inc
29 Grove St
Hackensack, NJ 07601-5324

Risona Inc
1 Keats Pl
Hicksville, NY 11801-2640

Sahar USA Inc
2029 83rd St
North Bergen, NJ 07047-4710

Scents Forever, Inc
115 Bloomingdale Rd
Hicksville, NY 11801-6508